

January 19, 2022

POWER EQUIPMENT & SUPPLIES, INC.

#42 Interior Damong Maliit, Brgy. Nagkaisang Nayon Novaliches, Quezon City Tel. No: (02) 8-855-5543/ 8-398-1877/ 8-937-2467

Attention

: Mr. SEAN JAMES B. MOSQUERA

Sales Manager

SUBJECT

NOTICE OF AWARD

Dear Mr. Mosquera:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award is hereby served to POWER EQUIPMENT & SUPPLIES, INC., for having submitted the Single Calculated and Responsive Bid for the "SUPPLY AND DELIVERY OF AUTOMATIC CIRCUIT RECLOSER, 800A, 15.5kV, 3PHASE, MODULAR TYPE RC10 CONTROL, INCLUDING I/O MODULE WITH ALARM PANEL & COMPLETE ACCESSORIES" under PR No. S3-DIN22-003 in the total contract amount of Nine Hundred Ninety-Five Thousand Pesos (Php 995,000.00) only.

You are hereby required to secure and submit the Performance Security in any of the following forms within Ten (10) days from the date of receipt of the faxed copy of this Notice of Award.

- a) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- Surety Bond callable upon demand issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price;
- Any combination of the foregoing proportionate to share of form with respect to the total amount of security.

Failure to provide the Performance Bond shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

For any clarification, please proceed to Procurement Office, NAPOCOR, SPUG-Mindanao, Mintal, Tugbok District, Davao City from 8:00am to 5:00pm, Monday to Friday.

M. Conde I

Very truly yours.

MARIGEN M. PACTORANAN

Acting Division Manager, AFD MOD

Acknowledge by:

NPC Compound, Kumintang St., Mintal, Tugbok Dist.,

8000 Davao City, Philippines

Telfax No. (082) 293-0610 / (082) 293-0657

Email: mod@napocor.gov.ph Website: www.napocor.gov.ph

